momentum

Wealth Investment Series
Specialised investment component: Hedge fund portfolios

Investment number	P	P									

Your investment instruction

1. This instruction forms part of your investment agreement with us. Refer to the terms of your investment to make sure you can use this specialised investment component for your investment, or ask your financial adviser for more information.
2. When we accept your investment instruction, and the chosen investment component does not trade daily, we will transfer the investment amount to our default investment component until the first trade date. This investment amount will earn interest while we wait for the first trade date.
3. You may not change any part of this form or the terms of this investment. When you correct any information you have completed, sign next to it.
4. Based on the information you provide, we may ask for additional information and documents.
5. If we cannot process any part of this instruction, we will inform you or your financial adviser.

1: Investor details

Surname/Name of entity	
Title	Initials
Full name	
Identity/Passport/Registration no	

2: Hedge fund component

It is important that you investigate and understand the risks associated with the specific hedge fund portfolios you want to use.

The explanation of a hedge fund portfolio and its risks in section 2.1 cannot disclose all hedge fund portfolio risks. To understand the associated risks, read the minimum disclosure documents of the hedge fund portfolios that you have chosen.

Qualified investor hedge funds require an investor declaration confirming the qualified investor status (see section 4.5), and also a minimum investment amount of R1 000 000 per portfolio.

This specialised investment component form is in addition to my:

Investment application ○ or Switch instruction ○

My investment application or switch instruction includes the following hedge fund portfolios:

Hedge fund portfolio for investment	Fee class

2.1 Hedge fund portfolios explained

1. Hedge fund portfolios are not suitable for all investors and you should carefully study these portfolios before you use them.
2. Hedge fund portfolios use strategies that may include leverage, short selling and short-term investments.
3. Hedge fund portfolios often invest in unlisted instruments, low-grade debt, foreign currency and other complex instruments such as futures, forwards, swaps, options and contracts for difference.
4. Many of these will be listed or over-the-counter derivative instruments that could increase volatility. Over-the-counter derivative instruments introduce risk to the investor if the counterparty to the instrument defaults on their commitment.
5. The administration and accounting of exotic instruments may also be challenging for the hedge fund portfolio manager.
6. You can ask the specific hedge fund portfolio manager how they objectively and independently value the underlying instruments of that hedge fund portfolio.
7. Not all hedge fund portfolio managers follow the same strategies. It is your responsibility together with your financial adviser to determine which strategies the relevant manager is employing and what the consequent risks are.
8. A hedge fund portfolio manager's performance can be affected by irregular cash flows into or out of the hedge fund portfolio structure. For this reason, hedge fund portfolio managers often limit the frequency of investments and withdrawals.

9. The hedge fund portfolio manager may choose to report infrequently on performance and other statistics. You should make sure that the hedge fund portfolio you invest in meets your reporting requirements before you invest.
10. The frequency of withdrawals may be limited to monthly dates as determined by the hedge fund portfolio manager from time to time.
11. The hedge fund portfolio manager may impose notice periods or lock-ins to make sure that they have the necessary time for their investment positions to deliver the desired results.

3: Financial adviser declaration

1. I provided and explained all documents, fees and charges that apply to this investment to the investor before this form was signed.
2. I am appropriately licensed to give advice and intermediary services for this instruction.
3. I have explained to the investor that you use a default investment component for certain transactions and investment events. I have explained that this component is a collective investment scheme and, if a capital loss occurs, it will be a loss for the investor.

I have read this instruction, the terms and guides that apply to this investment. The information on this form is, to my knowledge, true and correct. I will not hold you liable for any loss or damage if any information in this form is altered after I sign it.

Signature

Date D D M M Y Y Y Y

4: Investor declaration

1. I am the owner of this investment.
2. It is my responsibility to use a financial adviser that is appropriately licensed and who has demonstrable knowledge and experience to advise me about the merits and risks of hedge fund portfolios for this investment.
3. I acknowledge that a hedge fund portfolio is a specialised investment component and I declare that I am making an informed investment decision.
4. I have read and understood the minimum disclosure documents of the hedge fund portfolios I have chosen and declare that it has sufficiently informed my investment decision.
5. If I am investing in a qualified investor hedge fund portfolio, I declare that I am a self-certified qualified investor for the purposes of the Collective Investment Schemes Control Act of 2002 for the following reasons:

   I have invested a minimum amount of R1 000 000 per portfolio; and ☐

   I have demonstrable knowledge and experience in financial and business matters to assess the merits and risk of a hedge fund portfolio and this investment. ☐

I have read and I understand this instruction, the terms and guides that apply to this investment. The information I completed on this form is true and correct. I will not hold you liable for any loss or damage if any information in this instruction is altered after I sign it.

Name and surname

If not the investor, capacity of signatory

Signed at

Date D D M M Y Y Y Y

Authorised signatory

Other signature if required

Contact details

Client contact centre
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