

SOUTHERNCROSS HEDGE FUNDS WITHDRAWAL FORM

Novare CIS (RF) (Pty) Ltd | Registration Number: 2013/191159/07 | SARS Registration Number: 9649/248/16/9



- All sections must be completed in full.
- Select applicable boxes with a cross [X].
- Initial any amendments made to the form.
- Ensure all information provided is accurate and true.
- Novare CIS (RF) (Pty) (Ltd) administers the Novare Retail Investor Hedge Fund Scheme and Novare Qualified Investor Hedge Fund Scheme. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "Novare".
- **Redemptions:** Redemptions are processed each business day. Novare must receive the redemption instruction before 14h00 to receive that day's price. Instructions will only be processed once all supporting documents have been received. In and instruction is received after the relevant cut-off time, it will be processed on the following dealing day.
- We collect and process your personal information to enter into an agreement with you and comply with legislation. Please refer to the Novare Hedge Funds General Information and Conditions Document for details. You can also view our Privacy Notice on www.novarecis.co.za.
- Should you have any queries, please contact Novare CIS (RF)(Pty) Ltd ("Novare") on **0800 668 273 (0800 novare)** or e-mail clientservice@novare.com.
- Completed forms should be e-mailed to hedge@transact@novare.com.

WITHDRAWAL TYPE

Full Withdrawal: Partial Withdrawal:

When making a full withdrawal, please provide the FICA documentation listed in Annexure A: FICA. Novare may ask for additional documentation where the information provided differs from the information we have on record, or where we cannot independently verify information.

(A) INVESTOR DETAILS

Title: Surname:

First name(s):

ID/Passport/Trust/Registration number: Gender: M F

Home Telephone: (code) Work Telephone: (code)

Cell Number: (code) Fax: (code)

E-mail address:

(B) FUND SELECTION

(Please select the option to withdraw units or rand for a particular fund)

RETAIL INVESTOR FUNDS	Fee class	Specific Number of Units	Units to the Value of
<i>SouthernCross NCIS Market Neutral Retail Hedge Fund</i>			R

NOTE - If you are making a full withdrawal/redemption from a fund and you have previously elected to reinvest income distributions:
Should your effective withdrawal/redemption date coincide with an income distribution date, your income distribution proceeds will be reinvested and not paid out.

Do you wish to change your income distribution from Reinvest to Paid out? Y N

(C) REGULAR WITHDRAWAL INSTRUCTIONS (Withdrawal proceeds will not be paid into a third party account)

Selected Rand value per withdrawal

Selected payment frequency? Monthly: Quarterly: Half-yearly: Yearly:

Selected first withdrawal payment date processed at the end of the month and payable up to 5 business days thereafter.

- **For Retail Investor Funds** the first withdrawal payment will only be processed one calendar month after the initial investment amount was received, subject to a minimum regular withdrawal payment of R1 000 per month per fund.

FROM FUND

Fund Name	Amount according to frequency selected	% per fund
	R or	%
	R or	%
	R or	%
	R or	%
	R or	%
	R or	%
	R or	%
Total amount to be withdrawn per period	R or	100%

(D) BANKING DETAILS

The details specified below must be in the investor's name and will be used for all future banking transactions until such time as we are notified in writing of any change.

Bank: Account number:
Branch: Branch code:
Type of account: Current Transmission Savings
Name of account holder:

If the bank details have changed, a certified copy of a recent bank statement (less than 3 months old) must accompany this application form as proof thereof. Payments will only be made to the bank account in the name of the registered investor. We are unable to facilitate payments to credits cards or market-linked accounts. Apex Fund Services. (the "Administrator") executes payments electronically. No payments will be made by cheque.

(E) CHANGE DEBIT ORDER INSTRUCTIONS (if applicable)

My debit order on this account is to: (Please tick and complete)

remain unchanged for the fund from which I am switching (**for partial switches**)

be cancelled from

be switched into a new fund.

Please ensure that we receive new or changed debit order instructions at least 5 days before debit order commencement or cancellation date which you have specified. All purchases are subject to a 14-day clearance period in respect of subsequent redemptions. I/ We warrant that the information contained herein is true and correct, and that I/we have power and authority to enter into and conclude this transaction.

Debit order authorisation signature(s)

Date

(F) DECLARATION BY INVESTOR

Units will be disinvested by Novare at the ruling price calculated in accordance with the requirements of the Collective Investment Schemes Act and the relevant Trust Deeds and paid to the unitholder within 5 business days after the applicable redemption date. Certificates issued in respect of units withdrawn must be returned for cancellation. If the units to be withdrawn are subject to a pledge, written consent is necessary for the transaction. Withdrawal instructions which include a change in your banking details must be accompanied by a bank statement (less than 3 months old).

I/We the undersigned, hereby give notice in terms of the trust deed of my/our application to sell the relevant units and in consideration of the purchase price to be paid to me/us for the said units, hereby cede, assign and transfer all my/our rights, title and interest in and to be said units to you and acknowledge that I/we have no further interest therein. I/we warrant that the information contained herein is true and correct, and that I/we have power and authority to enter into and conclude the transaction.

I/we declare, under any application penalties of perjury, the information provided in my original investment relating to the FATCA Self-Certification, is to the best of my knowledge and belief, still accurate and complete.

I/We understand to be bound by the provisions of this Withdrawal Form and the documents that form part of the application process.

I/We undertake to advise Novare and provide an updated Self-Certification Form promptly (and in any event within 30 days) where any change in circumstances occurs which causes any of the information contained in this form to be incorrect or incomplete.

I/We consent to the sharing of this information with other members of the Novare Group for the purposes of any applicable EOI Rules, anti-money laundering or other reasonable information processing purposes, except where this is restricted by law.

Where Novare reasonably believes it is obliged to do so, I/we understand that the recipient will disclose this information to the relevant tax authorities.

Authorised signature

D	D	M	M	C	C	Y	Y
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Date

ANNEXURE: FICA

Financial Intelligence Centre Act, 38 of 2011 ("FICA"). FICA documentation is required to identify the investor and to verify such details by means of receipt and safe keeping of the relevant documentation contained herein. The Financial Advisor is to gather all the relevant documentation and send this FICA documentation together with the application form to Novare. Novare will accept copies of the FICA documents received from the Financial Advisor and or Investor. Novare will only finalise processing the withdrawal form as soon as all relevant documentation, including all required FICA documents, are received.

Individual

Copy of proof of physical address (not older than three months);

Trust

Copy of the Letter of Authority from the Master;

Relevant resolutions authorising: the investment, authorised signatory to sign on behalf of the Trust, etc.

Company

Copy of change of registered address (CM22/COR21) (if applicable);

Copy of change of directors (CM 29/COR39) (if applicable).

RESOLUTION:

Resolution authorizing a signatory to act on behalf of the company.

OTHER:

Confirmation of shareholding;

Confirmation of the person/entity holding the voting rights at a general meeting.

NOVARE WILL ACCEPT THE FOLLOWING DOCUMENTS TO VERIFY A RESIDENTIAL ADDRESS:

- Utility bill reflecting the name and residential address of the investor; (less than 3 months old)
- A bank statement reflecting the name and residential address of the investor; (less than 3 months old)
- A recent lease or rental agreement reflecting the name and residential address of the investor; (less than 12 months old)
- Municipal rates and taxes invoice reflecting the name and residential address of the investor; (less than 3 months old)
- Telephone or cellular account reflecting the name and residential address of the investor; (less than 3 months old)
- Recent long-term or short-term insurance policy document issued by an insurance company and reflecting the name and residential address of the investor; (less than 3 months old)
- A statement of account issued by a retail store that reflects the name and residential address of the investor (less than 3months old)

In the instance where none of the above documents are available to verify the investors address and the investor is co-habiting, Novare shall accept an affidavit from the person the investor is co-habiting with. Such an affidavit must contain the following particulars:

- Name, residential address, identity number of the investor and the deponent of the affidavit;
 - Relationship between the investor and the deponent of the affidavit; and
 - Confirmation of the investors residential address.
- The affidavit must be accompanied by the deponent's utility bill or any of the above-mentioned documents reflecting the residential address.

Novare CIS (RF) (Pty) Ltd

3rd Floor, The Cliffs Office Block 1, Niagara Way,
Tyger Falls, Carl Cronje Drive, Bellville, 7530
PO Box 4742, Tygervalley, 7536
Tel: 0800 668 273 (0800 novare) Fax: 0860 668 273 (0860 novare)
Website: www.novarecis.co.za E-mail: clientservice@novare.com

Novare CIS (RF) (Pty) Limited is a registered Manager in terms of the Collective Investment Schemes Control Act (Act 45 of 2002)

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